

FINANCIAL SUPPORT - CORONAVIRUS HARDSHIP ASSISTANCE PROGRAM

While the impact of the coronavirus has changed our lives dramatically, it has not changed First National Bank of Ava's commitment to support our customers' financial needs in every way that we can do so. First National Bank of Ava's focus on helping customers improve their lives and building stronger communities is more relevant than ever during this time of uncertainty.

In addition to First National Bank of Ava's support to our customers, you should have confidence in knowing that banks truly are the best place for your money:

- **You have the security of the FDIC (Federal Deposit Insurance Corporation), which insures customer deposits up to \$250,000.**
- **Banks are the healthiest they have been in years with very high capital levels.**
- **The Federal Reserve Board has taken steps to ensure market liquidity, continues to monitor the financial market closely, and has the authority to make decisions to safeguard market stability.**

We realize that now, more than ever, you may need First National Bank of Ava to offer additional financial assistance. That's why we have quickly developed First National Bank of Ava Financial Support / Coronavirus Hardship Assistance Program.

Effective immediately, First National Bank of Ava is offering the following options to our customers who have been affected by the Coronavirus pandemic:

PERSONAL & BUSINESS BANKING SUPPORT

- **Installment/Auto Loan Payment Deferral Program – customers may defer payments* for up to 90 days without credit bureau impact or late fee assessments during the deferral period.**
- **Mortgage Loan Payment Deferral Program – customers may defer payments* for up to 90 days without credit bureau impact or late fee assessments during the deferral period.**

- **Small Business Loan Deferral Program – customers may be eligible to defer payments* for up to 90 days during which late fees will not be assessed. We will also work with you on a variety of loan modification options to help address the impact of this situation on your business.**
- **Foreclosures – New foreclosure actions for residential properties as well as vehicle repossessions have been suspended for the next 90 days.**

ADDITIONAL FINANCIAL RECOMMENDATIONS

- **Mortgage Refinance - Rates have never been lower, so this may be a good time to consider refinancing your home. Due to the health crisis, wait times may be longer than normal for mortgage closings but that should not deter customers from utilizing this potential savings option.**
- **Bank Savings Products - CDs (Certificate of Deposits), Money Markets, Savings and Interest Checking products are some of the best options for your money right now.**

For questions, assistance, or to utilize any of the Payment Deferral Programs, please contact us at (618)426-3303. First National Bank of Ava is here to help, and we will all get through this together.

* Under the conditions of each Payment Deferral Program interest will continue to accrue during the 90-day payment deferral period. Interest will accrue at the rate stated in your loan documents and the maturity date stated therein will not be extended. All other terms and conditions of the loan documents will remain in effect. All payments, including principal, interest, and any other charges or fees, will be due as otherwise scheduled but not later than at the maturity date stated in your loan documents.

First National Bank of Ava's offer of these payment deferral programs does not guarantee or imply that subsequent requests for payment deferrals will be offered or approved in the future.